

PAYMENT BOND

DATE BOND EXECUTED
 (Must be same or later than date of contract)

PRINCIPAL (Legal Name and Business Address)

TYPE OF ORGANIZATION ("x" ONE)
 INDIVIDUAL PARTNERSHIP
 JOINT VENTURE CORPORATION

STATE OF INCORPORATION

SURETY(IES) (Legal Name and Business Address)

PENAL SUM OF BOND

MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENT(S)
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CONTRACT DATE	CONTRACT NUMBER
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KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL and SURETY(IES) hereto, are firmly bound to the Sandia Corporation, a Delaware Corporation, (hereinafter called Sandia and the United States of America (hereinafter call the Government) in the above panel sum for the payment of which we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally: Provided, That, where the Sureties are corporations acting as co-sureties, we, the Sureties, we, to Sureties, bind ourselves in such sum "Jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us, and for all other purposes each Surety binds itself, jointly and severally with the Principal, for the payment of such sum only as is set forth opposite the name of such Surety, but if no limit of liability is indicated, the limit of liability shall be the full amount of the panel sum.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into the contract identified above, under Prime Contract DE-AC04-76DP00789.

NOW, THEREFORE, if the Principal shall properly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contracts, and any and all duly authorized modifications of said contract that may hereafter be made notice of which modifications to the Surety(ies) being hereby waived, then the above obligation shall be void and of no effect.

IN WITNESS WHEREOF, the Principal and Surety(ies) have executed this payment bond and have affixed their seals on the date set forth above.

IN PRESENCE OF:

WITNESS

INDIVIDUAL PRINCIPAL

- | | | |
|----------|-------|--------------|
| 1. _____ | as to | _____ (SEAL) |
| 2. _____ | as to | _____ (SEAL) |
| 3. _____ | as to | _____ (SEAL) |
| 4. _____ | as to | _____ (SEAL) |

WITNESS

INDIVIDUAL SURETY

- | | | |
|----------|-------|--------------|
| 1. _____ | as to | _____ (SEAL) |
| 2. _____ | as to | _____ (SEAL) |

ATTEST:

CORPORATE PRINCIPAL

BUSINESS ADDRESS

BY

**AFFIX
CORPORATE
SEAL**

TITLE

ATTEST:

CORPORATE SURETY

BUSINESS ADDRESS

BY

**AFFIX
CORPORATE
SEAL**

TITLE

The rate of premium on this bond is _____ per thousand.

Total amount of premium charged, \$ _____ .

(The above must be filled in by corporate surety)

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the _____ secretary of the corporation named as principal in the within bond; that _____, who signed the said bond on behalf of the principal, was then _____ of said corporation; that I know his signature, and his signature thereto is genuine; and that said bond was duly signed, sealed, and attested for and in behalf of said corporation by authority of its governing body.

CORPORATE
SEAL
