

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the left and right sides of the page, framing the central white area where the text is placed.

Understanding Money Personal Finance

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Introductions





Life Hacks for you!

- ▶ Think of Personal Finance as it is, PERSONAL
- ▶ Take your friend (s) out for coffee vs dinner
- ▶ Operate with cash only. Carry large bills
- ▶ Unfollow Your Favorite Brands
- ▶ Let's get through a small exercise

<https://wow.boomlearning.com/play/eAnDwkWSht3daFx4E/teacher>



Start Small

- ▶ Savings
 - ▶ Start Small so you know what it feels like!
- ▶ Cost of Car
 - ▶ Low cost first car only
 - ▶ Keep your budget in mind
- ▶ Cost/Size of Apartment/Home
 - ▶ Consider your personal belongings
 - ▶ Keep your budget in mind

Not Latest, but the greatest... For my budget

- ▶ Lavish Apartments can wait
 - ▶ If you don't own the building, the money is going down the drain
- ▶ Technology
 - ▶ Watches and trackers
 - ▶ Phones
- ▶ Threads
 - ▶ Be presentable and clean
 - ▶ If you are truly into fashion, let your first jobs be a retailer
 - ▶ Keep your budget in mind



Creating and Managing your budget

- ▶ Never miss a payment
- ▶ Write it down
 - ▶ Note pads (virtual)
- ▶ Respect your financial state

Identifying Parts of a Check

- ▶ <https://wow.boomlearning.com/deck/tpt-QAkiAYagQa2xvXb9p?tpt=1&ref=1&paid=16107>



Questions that take you beyond being a consumer

- ▶ What do I plan to own for myself and family?
- ▶ What am I going to pass on to my family?
- ▶ Is what I have in my possession making me money (in my sleep)?
- ▶ Is what I have in my possession appreciating in value?
- ▶ What talents/resources do I have to get to where I want to be?

Different forms of payment

- ▶ Cash
 - ▶ Debit Cards
 - ▶ Gift Cards
 - ▶ Checks
-
- ▶ Let's learn how to use an ATM
 - ▶ <https://wow.boomlearning.com/deck/q-YgsR8MJZRdDXCyfmp?ref=tpt>



What is credit and how do I get it?

- ▶ **Credit** is the ability to borrow money or access goods or services with the understanding that you'll pay later.
- ▶ Stay disciplined

Middle School

- ▶ Now let's complete this exercise:

https://www.foolproofme.org/common/account_balancing/keeping_track.php

- ▶ Look to your handouts

- ▶ What is the average American's biggest problem with debt? (open ended)
 - ▶ Choose whether the statement describes a credit card, a debit card, or both. Write 'c' for credit card, 'd' for debit card, or 'b' for both.

The company that issues the card will help you if someone steals your card.

High School

- ▶ Look to your handouts

Life Hacks for you!

- ▶ Travel on the Weekday-- non holidays
 - ▶ Moving
 - ▶ Vacations
- ▶ Avoid convenience stores
- ▶ Buy gas on Mondays. Don't gas up when the station is being refilled

References:

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Skyhorse Publishing
2019
3. Boom Learning (Interactives)
4. TeachersPayTeachers